

FORM NO. 10B

[See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

I have examined the balance sheet of LALA BHAIRON PRASAD EDUCATIONAL TRUST [name of the trust or institution] PAN AABTL1328F as at 31/03/2020 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution. I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of the audit. In my opinion, proper books of account have been kept by the head office and the branches of the above named trust visited by me so far as appears from my examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by me, subject to the comments given below:

None

In my opinion and to the best of my information, and according to information given to me, the said accounts give a true and fair view-

- (i) in the case of the balance sheet, of the state of affairs of the above named trust as at 31/03/2020
- (ii) the case of the profit and loss account, of the profit or loss of its accounting year ending on 31/03/2020

The prescribed particulars are annexed hereto.

for **RANJEET KESARWANI & ASSOCIATES**
Chartered Accountants

RANJEET KUMAR KESARWANI

(PROPRIETOR)

M. No. 407741

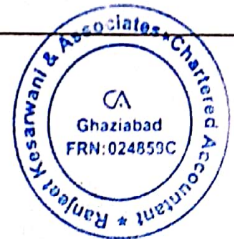
FRN : 0024859C

FF-3, V.V. SHOPPING COMPLEX, NEAR JAIPURIA
COLLEGE, PLOT NO.12C,
SECTOR-12,VASUNDHRA, GHAZIABAD-201012
UTTAR PRADESH

Date : 05/12/2020
Place : GHAZIABAD

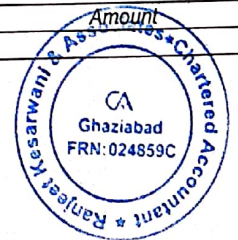
ANNEXURE
STATEMENT OF PARTICULARS
I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year	11862451
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11(1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year	No
3.	Amount of income Accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes.	10174
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	No
	<i>Details</i>	<i>Amount</i>
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof	No
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof	Not Applicable
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
	(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
	(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No
	(c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No



II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1.	Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any	No		
	<i>Details</i>	<i>Amount</i>	<i>Rate of Interest Charged</i>	<i>Nature of Security, if any</i>
2.	Whether any land, building or other property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any	No		
	<i>Details of Property</i>	<i>Amount of rent or compensation charged</i>		
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	No		
	<i>Details</i>	<i>Amount</i>		
4.	Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	No		
	<i>Details</i>	<i>Amount of Remuneration/ Compensation</i>		
5.	Whether any share, security or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid	No		
	<i>Details</i>	<i>Amount of Consideration Paid</i>		
6.	Whether any share, security or other property was sold by or on behalf of the trust during the previous year to any such person? If so, give details thereof together with the consideration received	No		
	<i>Details</i>	<i>Amount of Consideration Received</i>		
7.	Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	No		
	<i>Details</i>	<i>Income or value of property diverted</i>		
8.	Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	No		
	<i>Details</i>	<i>Amount</i>		



III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

Sl. No.	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No
1	2	3	4	5	6
Total			Nil	Nil	

for RANJEET KESARWANI & ASSOCIATES
Chartered Accountants



RANJEET KUMAR KESARWANI
(PROPRIETOR)
M. No. : 407741
FRN : 0024859C

FF-3, V.V. SHOPPING COMPLEX, NEAR JAIPURIA COLLEGE,
PLOT NO.12C, SECTOR-12,VASUNDHRA, GHAZIABAD-201012
UTTAR PRADESH

Date : 05/12/2020
Place : GHAZIABAD

i)
)
1
c

035

Lala Bhairon Prasad Educational Trust
J-1876, 3RD FLOOR, C.R. PARK, NEW DELHI-110019

Balance Sheet as on 31st March, 2020

Sources of Fund	Amount (₹)	Amount (₹)	Application of Fund	Amount (₹)	Amount (₹)
Corpus Funds:	61,25,690		Fixed Assets:		80,07,995
Add: Donation	3,00,000	64,25,690	(As Per Annexure "A")		
General Funds:	10,60,801		Investment:		1,93,239
Add: Excess of Income over exp.	3,47,123	14,07,924	FDRs (including accrued Interest)	3,766	
			FDR/50485380010	56,234	
			FDR with Allahabad Bank	1,33,239	
Current Liabilities:			Current Assets:		579
Expenses payable	8,09,422	8,31,717	Income Tax refund A.Y. 2020-21	579	
Duties & Taxes	22,295				
			Cash & Bank Balances:		2,87,712
			Cash-in-hand		
			Bank Balances :		1,75,806
			Allahabad Bank-50188878535	15,016	
			Allahabad Bank-50277043208	1,60,790	
		86,65,331			86,65,331

For Lala Bhairon Prasad Educational Trust

For Lala Bhairon Prasad Educational Trust

Trustee *Rachana Agrawal*

Trust:

Date: 05.12.2020
Place: Ghazlabad

For Ranjeet Kesarwani & Associates
Chartered Accountants



UDIN 20407741AAAAAU 2035

Lala Bhairoon Prasad Educational Trust
J-1876, 3RD FLOOR, C.R. PARK, NEW DELHI-110019

Income & Expenditure Account for the year ended on 31st March, 2020

Expenditure	Amount (₹)	Income	Amount (₹)
To Personal Expenses	57,48,600	By Gross Receipts	1,15,20,075
To School Vehicle Running Exp	31,31,443	By Misc Receipts	16,239
To Admin Charges	6,421	By Interest on FDR	3,334
To Advertisement Exp	4,945	By Interest on Sb	5,500
To Affiliation & Registration Fee	1,20,400	By Misc Income	7,129
To Annual Function Expenses	7,840		
To Bank Charges	7,244		
To Travelling & Conveyance Exp	3,68,197		
To Contribution to EPF	2,04,308		
To Electricity Expenses	1,65,759		
To General Expenses	3,25,353		
To Hostel Rent	1,80,295		
To Legal & Professional	2,000		
To Mess Exp	1,96,599		
To Misc Exp	1,98,007		
To Newspaper & Periodicals	1,514		
To Postage & Courier Exp.	923		
To Printing & Stationery	61,927		
To Staff Dress	11,507		
To Staff welfare	26,130		
To Telephone & Internet Expenses	5,344		
To Website Maintenance Charges	6,000		
To Depreciation on Fixed Assets	4,24,398		
By Excess of Income over Expenditure	3,47,123		
	1,15,52,277		1,15,52,277

For Lala Bhairoon Prasad Educational Trust

For Lala Bhairoon Prasad Educational Trust

Rachana Agrawal
Trustee

Date: 01.12.2020

Place: Ghazlabad

For Ranjeet Kesarwani & Associates

Chartered Accountants

Ranjeet Kesarwani
(CA. Ranjeet Kesarwani)
FRN: 024859C
(Prop.)
M. No: 407741
FRN 024859C

Lala Bhaiiron Prasad Educational Trust
J-1876, 3RD FLOOR, C.R. PARK, NEW DELHI-110019

SCHEDULE OF FIXED ASSETS FOR THE YEAR ENDED 31ST MARCH, 2020
(Annexed to and forming part of balance sheet)

Sl No.	Particulars	Rate of Dep.	Opening Balance	Additions		Total	Depreciation	Closing Balance
				Up to 30.09.2019	After 30.09.2019			
1	Land & Building	0%	53,80,129	2,25,000	-	56,05,129	-	56,05,129
2	Intangible Assets	25%	83,839	-	-	83,839	20,960	62,879
3	Furniture & Fixture	10%	2,97,213	-	-	2,97,213	29,721	2,67,492
4	Electric Panel	15%	42,989	-	-	42,989	6,442	36,540
5	Generator	15%	6,684	-	-	6,684	1,003	5,681
6	Musical Instruments	10%	10,081	-	-	10,081	1,008	9,073
7	Sports Kit	15%	51,201	-	-	51,201	7,650	43,551
8	Library Books	40%	29,158	-	-	29,158	11,663	17,495
10	Printer	15%	6,316	-	-	6,316	947	5,369
11	Vehicles	15%	18,67,486	-	-	18,67,486	2,80,123	15,87,363
12	Cooler	15%	-	13,000	-	13,000	1,750	11,250
13	Laboratory	15%	-	4,19,297	-	4,19,297	62,895	3,56,402
	Total		77,75,096	6,57,297	-	84,32,393	4,24,398	80,07,995



Lala Bhaiiron Prasad Educational Trust
Rajesh Kumar
Trustee